

**BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI**

**Date : 19.11.2025**

**Appeal No. 507 of 2025**  
**[Along with Misc. Application No. 1196 of 2025]**

Shreyas Mehta & Anr.

...Appellants

Versus

Securities and Exchange Board of India & Anr.

...Respondents

Mr. Aditya Mehta, Advocate with Mr. Deepak Dhane, Advocate  
i/b Corporate Pleaders for the Appellants.

Ms. Shreya Parikh with Mr. Bhushan Shah, Mr. Akash Jain and  
Mr. Abhishek Nair, Advocates i/b Mansukhlal Hiralal & Co. for  
the Respondent.

**ORDER:**

As prayed for by the respondent, call on 05.12.2025.

Justice P.S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

19.11.2025  
msb